come of the review made; and

(c) the steps taken on proposed to be taken by the Government to remove the shortcomings in the procedure, if any?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) to (c). Yes, Sir. The Export Facilitation Committee has reviewed the new standardised Pre-shipment documentation procedure by meeting representatives of exporting organisations, Customs, administrative ministries and departments on 16.1.92. The system was generally reported to be working satisfactorily. However, it was felt that the 10 digit code being used by Customs at present be adopted by RBI for their CR forms. By this measure, the RBI need not print and supply the GR forms. Exporters will be in a position to print and submit to Customs & RBI, on their own. However, this suggestion is being examined both at RBI and at Revenue Department.

Advance Licensing Scheme

6939. SHRI R. SURENDER REDDY: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government propose to further enlarge the scope of advance licensing scheme;

(b) if so, the details of the proposed plan in this regard;

(c) the time by which the new scheme is likely to be implemented; and

(d) the extent to which it is likely to help exporters and importers?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) to (d). The new Export & Import Policy for April 1992 -March 1977 has been announced on 31st March 1992 vide Public Notice No. 1-ITC (PN)/92-97 and copies of the same are available in the Parliament library. Chapter VII of the book deals with Duty Exemption Scheme (including Advance Licensing Scheme). All efforts have been made in the new Advance Licensing Scheme to make it simple transparent & easy to administer and to reduce the interaction with the Departments to the minimum. Value based advance licence system has also been introduced.

Debt Service Ratio

6941. SHRI DIGVIJAYA SINGH: Will the Minister of FINANCE be pleased to state:

(a) the debt service ratio of external and internal debt as on March, 31, 1992; and

(b) the percentage of Gross Domestic Product (G. D. P.) as debt service payment as on the above date?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) The debt service ratio is given below for internal and external debt separately:

Internal debt and other liabilities of Central Government.

Percentage of interest payment to revenue receipts in 1991-92 (RE)	37%

As regarde repayment obligations, under the prrescribed accounting classification, the transactions are accounted for in the Capital Budget and are met from borrowings.